

**HELFORD RIVER SAILING CLUB**

**BALANCE SHEET AND ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**HELFORD RIVER SAILING CLUB**  
**YEAR ENDED 30 SEPTEMBER 2020**

**CONTENTS**

	Page
Accountants' Report	1
Trading and Profit and Loss Account	2
Balance Sheet	3
Notes to the Accounts	4 to 7

**HELFDOR RIVER SAILING CLUB****TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	<u>2020</u> £	<u>2019</u> £
Subscriptions & Entrance Fees	99,746	100,327
Bar Deficit/Surplus (Note 1)	-6,406	819
Catering Deficit (Note 2)	-4,617	-817
Trading Account (Note 3)	-119	100
Clubhouse Income (Note 4)	1,698	5,988
Social Events (Note 5)	-1,094	-2,443
Moorings (Note 6)	36,790	38,941
Sailing Activities (Note 7)	-2,321	-4,339
Grants Received	16,973	-
Interest Received	2	-
	<hr/> 140,652	<hr/> 138,576
Administration Wages	-27,761	-22,402
Administration (Pension contributions)	-2,036	-1,117
	<hr/> 110,855	<hr/> 115,057
<u>Less: OVERHEADS</u>		
Secretarial, Post, Printing & Telephone	6,370	11,386
Advertising	90	772
Rent & Rates	11,093	10,476
Heat & Light	8,281	11,579
Insurance	12,283	11,311
Clubhouse Maintenance & Refurbishment	11,572	8,185
Repairs & Renewals	134	331
Licences	1,333	1,258
Subscriptions & Donations	2,836	3,312
Cleaning & Waste Disposal	8,314	11,573
Legal & Professional	-	313
Accountancy Fees	3,015	3,600
Bank & Credit Card Charges	1,886	3,369
Sundry Expenses	200	1,025
Over recovered VAT	1,314	2,864
Other Interest	-	6
Overprovision for depreciation on disposal of boats	-	-329
Loss on Disposals	5,823	-
Depreciation (Note 8)	13,188	87,732
	<hr/> 23,123	<hr/> 20,892
<u>NET SURPLUS before Taxation</u>		
Corporation Tax	-2,952	-3,498
	<hr/> 20,171	<hr/> 17,394
<u>NET SURPLUS for the Year</u>		

**HELFDORD RIVER SAILING CLUB****BALANCE SHEET AS AT 30 SEPTEMBER 2020**

		<u>2020</u>	<u>2019</u>
		£	£
<u>FIXED ASSETS</u>	(Note 8)	549,955	559,434
<u>CURRENT ASSETS</u>			
Stock	5,650	8,447	
Members Bar Tabs	-	163	
Members Food Tabs	-	825	
Sundry Debtors & Prepayments	5,781	8,118	
Bank Account - General	74,415	52,458	
Scottish Widows Deposit Account	13,774	13,772	
Cash Account	869	513	
	<u>100,489</u>	<u>84,296</u>	
<u>Less: CURRENT LIABILITIES</u>			
Sundry Creditors & Accruals	29,048	42,990	
Loan - Members (Interest Free)	645	645	
Loan - Slipway (Interest Free)	100	100	
Membership Bonds	1,750	1,750	
	<u>31,543</u>	<u>45,485</u>	
<u>NET CURRENT ASSETS</u>		68,946	38,811
<u>NET ASSETS</u>		<u>618,901</u>	<u>598,245</u>
Represented By:			
<u>CAPITAL ACCOUNT</u>			
General Fund	596,319	578,925	
Net Surplus for the Year	20,171	17,394	
	<u>616,490</u>	<u>596,319</u>	
Pontoon Fund	2,411	1,926	
	<u>618,901</u>	<u>598,245</u>	

.....  
Honorary Treasurer

.....  
Date

**HELFDORD RIVER SAILING CLUB****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**

<u>1. BAR SURPLUS</u>	<u>2020</u>	<u>2019</u>
	£	£
Sales	39,546	88,035
<u>Deduct: Expenses</u>		
Bar Staff	27,145	44,219
Steward	-	-404
Purchases	18,310	41,806
Stock Adjustment	257	515
Stocktaking Fees	240	1,080
	45,952	87,216
	<u>-6,406</u>	<u>819</u>
Actual Gross Profit Percentage (excluding staff & steward costs)	<u>52%</u>	<u>51%</u>
 <u>2. CATERING DEFICIT</u>	 <u>2020</u>	 <u>2019</u>
	£	£
Club Food Sales	27,046	93,198
<u>Deduct: Expenses</u>		
Purchases	13,741	41,256
Stock Adjustment	2,460	-3,499
Staff	14,537	39,179
Outside Caterers	893	17,079
Bad Debts	32	-
	31,663	94,015
	<u>-4,617</u>	<u>-817</u>
 <u>3. TRADING ACCOUNT</u>	 <u>2020</u>	 <u>2019</u>
	£	£
Sales	78	200
<u>Deduct: Expenses</u>		
Opening Stock	1,540	950
Stock transferred from L'Aber-Wrac'h Anniversary Event	-	690
	1,540	1,640
Closing Stock	1,343	1,540
	197	100
	<u>-119</u>	<u>100</u>

**HELFORD RIVER SAILING CLUB****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020/continued**

<u>4. CLUBHOUSE INCOME</u>	<u>2020</u>		<u>2019</u>
	£		£
Laundry	141		114
Showers	179		1,444
Flat Rent Income	1,215		1,650
Hire of Club	150		530
Advertising	-		2,205
Wayleave	13		9
Miscellaneous	-		36
	<u>1,698</u>		<u>5,988</u>
 <u>5. SOCIAL EVENTS</u>	 <u>2020</u>		 <u>2019</u>
	£		£
Income	3,729		3,208
<u>Deduct:</u>			
Expenses	4,823		5,651
	<u>-1,094</u>		<u>-2,443</u>
 <u>6. MOORINGS</u>	 <u>2020</u>		 <u>2019</u>
	£		£
<u>Income:</u>			
Deep Water Moorings	11,428		11,421
Pontoon & Foreshore	39,510	36,890	
Dinghy Park & Rack	7,070	3,116	40,006
	<u>58,008</u>		<u>51,427</u>
 <u>Deduct: Expenses</u>			
Deep Water Moorings	17,127	13,801	
Pontoon & Foreshore	4,091	-1,315	12,486
	<u>36,790</u>		<u>38,941</u>

**HELFDORD RIVER SAILING CLUB****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020/Continued**

<u>7. SAILING ACTIVITIES</u>	<u>2020</u>		<u>2019</u>
	£		£
<u>Income:</u>			
Junior Sailing	300		1,578
Training Courses	195		1,452
Adult Sailing	180		-
L'Aber-Wrac'h 60th Anniversary	-		8,362
Shed Keys	-		42
	<hr/>		<hr/>
	675		11,434
 <u>Deduct: Expenses</u>			
Rescue Boat Repairs & Running Costs	1,667	2,786	
Adult Sailing	479	1,144	
Junior Sailing	-	966	
Training Courses	-	1,267	
Other Sailing Costs	558	-	
Dinghies	292	772	
Engraving	-	318	
L'Aber-Wrac'h	-	7,720	
Drascombe Lugger Running Expenses Contribution	-	800	15,773
	<hr/>		<hr/>
	-2,321		-4,339
	<hr/>		<hr/>

**HELFORD RIVER SAILING CLUB****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020/Continued****8. FIXED ASSETS**

	<u>30.09.19</u>	<u>Additions</u>	<u>Disposals</u>	<u>Depreciation</u> <u>on Disposals</u>	<u>Depreciation</u>	<u>30.09.20</u>
	£	£	£	£	£	£
Clubhouse & Slipway	402,479	5,379	-	-	-	407,858
Pontoons & Moorings	73,655	-	-	-	-3,683	69,972
Fittings & Equipment	48,802	2,443	-9,528	5,150	-6,027	40,840
Boat Equipment	4,383	210	-229	140	-451	4,053
Boat Engines	8,559	-	-3,500	2,144	-721	6,482
Rescue and Workboats	10,987	-	-	-	-1,099	9,888
Wayfarer Dinghies	1,245	850	-	-	-210	1,885
Optibat Dinghies	800	-	-	-	-80	720
Other Dinghies	5,975	-	-	-	-597	5,378
Feva Dinghies	2,137	-	-	-	-214	1,923
Pico Dinghy	-	650	-	-	-65	585
Topper Sailboards	412	-	-	-	-41	371
	<u>559,434</u>	<u>9,532</u>	<u>-13,257</u>	<u>7,434</u>	<u>-13,188</u>	<u>549,955</u>