

HELFORD RIVER SAILING CLUB

BALANCE SHEET AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

HELFORD RIVER SAILING CLUB

YEAR ENDED 30 SEPTEMBER 2021

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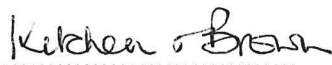
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40 Coinagehall Street
Helston
Cornwall

Date: 21 January 2022

ACCOUNTANTS' REPORT

In accordance with instructions given to us we have prepared, without carrying out an audit, the accounts set out on pages 2 to 7 from the accounting records of the Helford River Sailing Club and from information and explanations supplied to us.



.....
Kitchen and Brown
Chartered Accountants

HELFDORD RIVER SAILING CLUB**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	<u>2021</u>	<u>2020</u>
	£	£
Subscriptions & Entrance Fees	111,674	99,746
Bar Surplus/Deficit (Note 1)	3,791	-6,406
Catering Surplus/Deficit (Note 2)	6,640	-4,617
Trading Account (Note 3)	-1,007	-119
Clubhouse Income (Note 4)	2,723	1,698
Social Events (Note 5)	-618	-1,094
Moorings (Note 6)	41,328	36,790
Sailing Activities (Note 7)	-15,391	-2,321
Grants Received	28,011	16,973
Interest Received	2	2
	<hr/>	<hr/>
Administration Wages	177,153	140,652
Administration (Pension contributions)	-30,049	-27,761
	-783	-2,036
	<hr/>	<hr/>
	146,321	110,855
 <u>Less: OVERHEADS</u>		
Secretarial, Post, Printing & Telephone	8,987	6,370
Advertising	37	90
Rent & Rates	13,896	11,093
Heat & Light	8,123	8,281
Insurance	11,563	12,283
Clubhouse Maintenance & Refurbishment	4,092	11,572
Repairs & Renewals	2,924	134
Licences	1,128	1,333
Subscriptions & Donations	2,719	2,836
Cleaning & Waste Disposal	6,240	8,314
Legal & Professional	6,781	-
Accountancy Fees	3,236	3,015
Bank & Credit Card Charges	1,961	1,886
Sundry Expenses	-	200
Under/Over recovered VAT	-477	1,314
Loss on Disposals	3,181	5,823
Depreciation (Note 8)	24,093	13,188
	<hr/>	<hr/>
<u>NET SURPLUS before Taxation</u>	47,837	23,123
Corporation Tax	-4,891	-2,952
	<hr/>	<hr/>
<u>NET SURPLUS for the Year</u>	<u>42,946</u>	<u>20,171</u>

HELFORD RIVER SAILING CLUB**BALANCE SHEET AS AT 30 SEPTEMBER 2021**

		<u>2021</u> £	<u>2020</u> £
<u>FIXED ASSETS</u>	(Note 8)	539,914	549,955
<u>CURRENT ASSETS</u>			
Stock	6,137	5,650	
Sundry Debtors & Prepayments	6,294	5,781	
Bank Account - General	86,021	74,415	
Scottish Widows Deposit Account	13,775	13,774	
Bank Account - Pontoon Fund	50,001	-	
Cash Account	1,241	869	
	<u>163,469</u>	<u>100,489</u>	
<u>Less: CURRENT LIABILITIES</u>			
Sundry Creditors & Accruals	38,380	29,048	
Loan - Members (Interest Free)	645	645	
Loan - Slipway (Interest Free)	100	100	
Membership Bonds	1,750	1,750	
	<u>40,875</u>	<u>31,543</u>	
<u>NET CURRENT ASSETS</u>		122,594	68,946
<u>NET ASSETS</u>		<u>662,508</u>	<u>618,901</u>
Represented By:			
<u>CAPITAL ACCOUNT</u>			
General Fund	616,490	596,319	
Net Surplus for the Year	42,946	20,171	
	<u>659,436</u>	<u>616,490</u>	
Pontoon Fund	3,072	2,411	
	<u>662,508</u>	<u>618,901</u>	

M LOWE

.....
Honorary Treasurer

19 January 2022

.....
Date

HELTFORD RIVER SAILING CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

<u>1. BAR SURPLUS</u>	<u>2021</u>		<u>2020</u>
	£		£
Sales	73,742		39,546
<u>Deduct: Expenses</u>			
Bar Staff	38,942		27,145
Purchases	31,956		18,310
Stock Adjustment	-1,317		257
Stocktaking Fees	370	69,951	240
			45,952
	<u>3,791</u>		<u>-6,406</u>
Actual Gross Profit Percentage (excluding staff costs)	<u>58%</u>		<u>52%</u>
 <u>2. CATERING SURPLUS/DEFICIT</u>	 <u>2021</u>		 <u>2020</u>
	£		£
Club Food Sales	40,689		27,046
<u>Deduct: Expenses</u>			
Purchases	17,979		13,741
Stock Adjustment	-194		2,460
Staff	14,865		14,537
Outside Caterers	1,399		893
Bad Debts	-	34,049	32
			31,663
	<u>6,640</u>		<u>-4,617</u>
 <u>3. TRADING ACCOUNT</u>	 <u>2021</u>		 <u>2020</u>
	£		£
Sales	136		78
<u>Deduct: Expenses</u>			
Opening Stock	1,343		1,540
Closing Stock	-200	1,143	-1,343
			197
	<u>-1,007</u>		<u>-119</u>

HELFORD RIVER SAILING CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021/continued**

<u>4. CLUBHOUSE INCOME</u>	<u>2021</u>		<u>2020</u>
	£		£
Laundry	221		141
Showers	994		179
Flat Rent Income	-		1,215
Hire of Club	100		150
Advertising	1,653		-
Wayleave	9		13
	<u>2,977</u>		<u>1,698</u>
Bad Debt	-254		-
	<u>2,723</u>		<u>1,698</u>
 <u>5. SOCIAL EVENTS</u>	 <u>2021</u>		 <u>2020</u>
	£		£
Income	31		3,729
<u>Deduct:</u>			
Expenses	649		4,823
	<u>-618</u>		<u>-1,094</u>
 <u>6. MOORINGS</u>	 <u>2021</u>		 <u>2020</u>
	£		£
<u>Income:</u>			
Deep Water Moorings	12,284		11,428
Pontoon & Foreshore	47,512	43,670	
Dinghy Park & Rack	3,565	2,910	46,580
	<u>63,361</u>		<u>58,008</u>
 <u>Deduct: Expenses</u>			
Deep Water Moorings	13,078	14,709	
Pontoon & Foreshore	8,955	6,509	21,218
	<u>41,328</u>		<u>36,790</u>

HELFORD RIVER SAILING CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021/Continued****7. SAILING ACTIVITIES**

	<u>2021</u>		<u>2020</u>
	£		£
<u>Income:</u>			
Junior Sailing	360		300
Training Courses	1,200		195
Adult Sailing	420		180
	<u>1,980</u>		<u>675</u>
<u>Deduct: Expenses</u>			
Rescue Boat Repairs & Running Costs	13,216		1,667
Adult Sailing	809		479
Junior Sailing	30		-
Training Courses	2,182		-
Other Sailing Costs	338		558
Dinghies	796	17,371	292
	<u>-15,391</u>		<u>-2,321</u>

HELFDORD RIVER SAILING CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021/Continued****8. FIXED ASSETS**

	<u>30.09.20</u>	<u>Additions</u>	<u>Disposals</u>	<u>Depreciation</u> <u>on Disposals</u>	<u>Depreciation</u>	<u>30.09.21</u>
	£	£	£	£	£	£
Clubhouse & Slipway	407,858	-	-	-	-	407,858
Pontoons & Moorings	69,972	-	-	-	-6,996	62,976
Fittings & Equipment	40,840	1,189	-3,960	2,049	-10,809	29,309
Boat Equipment	4,053	5,054	-353	113	-2,079	6,788
Boat Engines	6,482	5,099	-3,831	1,999	-1,463	8,286
Rescue and Workboats	9,888	-	-	-	-989	8,899
Wayfarer Dinghies	1,885	-	100	-68	-192	1,725
Optibat Dinghies	720	-	-	-	-72	648
Other Dinghies	5,378	6,661	-	-	-1,205	10,834
Feva Dinghies	1,923	-	-	-	-192	1,731
Pico Dinghy	585	-	-	-	-59	526
Topper Sailboards	371	-	-	-	-37	334
	<u>549,955</u>	<u>18,003</u>	<u>-8,044</u>	<u>4,093</u>	<u>-24,093</u>	<u>539,914</u>