

**HELFORD RIVER SAILING CLUB**

**BALANCE SHEET AND ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**HELFORD RIVER SAILING CLUB**  
**YEAR ENDED 30 SEPTEMBER 2022**

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40 Coinagehall Street  
Helston  
Cornwall

Date: 11 January 2023

**ACCOUNTANTS' REPORT**

In accordance with instructions given to us we have prepared, without carrying out an audit, the accounts set out on pages 2 to 7 from the accounting records of the Helford River Sailing Club and from information and explanations supplied to us.

  
.....  
Kitchen and Brown Accountants Ltd


**HELTFORD RIVER SAILING CLUB****TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	<u>2022</u> £	<u>2021</u> £
Subscriptions & Entrance Fees	118,615	111,674
Bar Surplus (Note 1)	29,114	3,791
Catering Surplus (Note 2)	7,575	6,640
Trading Account (Note 3)	142	(1,007)
Clubhouse Income (Note 4)	7,350	2,723
Social Events (Note 5)	(2,505)	(618)
Moorings (Note 6)	11,280	41,328
Sailing Activities (Note 7)	(4,398)	(15,391)
Grants Received	2,667	28,011
Interest Received	13	2
	<hr/> 169,853	<hr/> 177,153
Administration Wages	(30,405)	(30,049)
Administration (Pension contributions)	(760)	(783)
	<hr/> 138,688	<hr/> 146,321
<u>Less: OVERHEADS</u>		
Secretarial, Post, Printing & Telephone	7,873	8,987
Advertising	253	37
Rent & Rates	13,847	13,896
Heat & Light	12,102	8,123
Insurance	15,622	11,563
Clubhouse Maintenance & Refurbishment	8,347	4,092
Repairs & Renewals	3,293	2,924
Licences	995	1,128
Subscriptions & Donations	2,827	2,719
Cleaning & Waste Disposal	10,759	6,240
Legal & Professional	720	6,781
Accountancy Fees (including overprovision in previous year)	922	3,236
Bank & Credit Card Charges	3,584	1,961
Sundry Expenses	100	-
Under recovered VAT	(796)	(477)
Loss on Disposals of Fixed Assets	242	3,181
Depreciation (Note 8)	15,739	24,093
Interest Payable	2	-
	96,431	98,484
<u>NET SURPLUS before Taxation</u>	<hr/> 42,257	<hr/> 47,837
Corporation Tax	-	(4,891)
<u>NET SURPLUS for the Year</u>	<hr/> <u>42,257</u>	<hr/> <u>42,946</u>

**HELFORD RIVER SAILING CLUB****BALANCE SHEET AS AT 30 SEPTEMBER 2022**

		<u>2022</u> £	<u>2021</u> £
<b><u>FIXED ASSETS</u></b>	(Note 8)	530,228	539,914
<b><u>CURRENT ASSETS</u></b>			
Stock	5,925	6,137	
Sundry Debtors & Prepayments	6,638	6,294	
Bank Account - General	91,716	86,021	
Scottish Widows Deposit Account	-	13,775	
Bank Account - Pontoon Fund	73,788	50,001	
Bank Account - Fabric Fund	20,001	-	
Cash Account	2,342	1,241	
	<u>200,410</u>	<u>163,469</u>	
<b><u>Less: CURRENT LIABILITIES</u></b>			
Sundry Creditors & Accruals	22,830	38,380	
Loan - Members (Interest Free)	645	645	
Loan - Slipway (Interest Free)	100	100	
Membership Bonds	1,750	1,750	
	<u>25,325</u>	<u>40,875</u>	
<b><u>NET CURRENT ASSETS</u></b>		175,085	122,594
<b><u>NET ASSETS</u></b>		<u>705,313</u>	<u>662,508</u>
Represented By:			
<b><u>CAPITAL ACCOUNT</u></b>			
General Fund		659,436	616,490
Net Surplus for the Year		42,257	42,946
		<u>701,693</u>	<u>659,436</u>
Pontoon Fund		3,620	3,072
		<u>705,313</u>	<u>662,508</u>

M LOWE


  
Honorary Treasurer

11 January 2023

Date

**HELTFORD RIVER SAILING CLUB****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

<u>1. BAR SURPLUS</u>	<u>2022</u>	<u>2021</u>
	£	£
Sales	131,158	73,742
<u>Deduct: Expenses</u>		
Bar Staff	48,668	38,942
Purchases	54,123	31,956
Stock Adjustment	(1,147)	(1,317)
Stocktaking Fees	400	370
	102,044	69,951
	<u>29,114</u>	<u>3,791</u>
Actual Gross Profit Percentage (excluding staff costs)	<u>59%</u>	<u>58%</u>
 <u>2. CATERING SURPLUS</u>	 <u>2022</u>	 <u>2021</u>
	£	£
Club Food Sales	92,254	40,689
<u>Deduct: Expenses</u>		
Purchases	12,114	17,979
Stock Adjustment	1,233	(194)
Staff	9,246	14,865
Outside Caterers	62,086	1,399
	84,679	34,409
	<u>7,575</u>	<u>6,640</u>
 <u>3. TRADING ACCOUNT</u>	 <u>2022</u>	 <u>2021</u>
	£	£
Sales	761	136
<u>Deduct: Expenses</u>		
Opening Stock	200	1,343
Purchases	728	-
Closing Stock	(309)	(200)
	619	1,143
	<u>142</u>	<u>(1,007)</u>

**HELTFORD RIVER SAILING CLUB****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022/continued**

<u>4. CLUBHOUSE INCOME</u>	<u>2022</u>		<u>2021</u>
	£		£
Laundry	230		221
Showers	1,497		994
Electricity used in the kitchen	1,209		-
Flat Rent Income	2,750		-
Hire of Club	-		100
Advertising	1,651		1,653
Wayleave	13		9
	<u>7,350</u>		<u>2,977</u>
Bad Debt	-		(254)
	<u>7,350</u>		<u>2,723</u>
<u>5. SOCIAL EVENTS</u>	<u>2022</u>		<u>2021</u>
	£		£
Income	-		31
<u>Deduct:</u>			
Expenses	2,505		649
	<u>(2,505)</u>		<u>(618)</u>
<u>6. MOORINGS</u>	<u>2022</u>		<u>2021</u>
	£		£
<u>Income:</u>			
Deep Water Moorings	16,409		12,284
Pontoon & Foreshore	49,999	47,512	
Dinghy Park & Rack	2,845	3,565	51,077
	<u>69,253</u>		<u>63,361</u>
<u>Deduct: Expenses</u>			
Deep Water Moorings	15,387	13,078	
Pontoon & Foreshore	42,586	8,955	22,033
	<u>11,280</u>		<u>41,328</u>

**HELTFORD RIVER SAILING CLUB****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022/Continued**

<u>7. SAILING ACTIVITIES</u>	<u>2022</u>		<u>2021</u>
	£		£
<u>Income:</u>			
Junior Sailing	1,575		360
Training Courses	1,350		1,200
Adult Sailing	950		420
L'Aberwrac'h Entry Fees	797		-
	<u>4,672</u>		<u>1,980</u>
 <u>Deduct: Expenses</u>			
Rescue Boat Repairs & Running Costs	3,878	13,216	
Adult Sailing	513	809	
Junior Sailing	419	30	
Training Courses	984	2,182	
Other Sailing Costs	1,677	338	
Dinghies	1,599	9,070	17,371
	<u>(4,398)</u>		<u>(15,391)</u>



**HELTFORD RIVER SAILING CLUB****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022/Continued****8. FIXED ASSETS**

	<u>30.09.21</u>	<u>Additions</u>	<u>Disposals</u>	<u>Depreciation</u>	<u>30.09.22</u>
	£	£	£	£	£
Clubhouse & Slipway	407,858	-	-	-	407,858
Pontoons & Moorings	62,976	-	-	(6,298)	56,678
Fittings & Equipment	28,527	2,268	-	(4,619)	26,176
Computer Equipment	782	567	-	(455)	894
Boat Equipment	6,788	2,960	-	(679)	9,069
Boat Engines	8,286	-	-	(1,243)	7,043
Rescue and Workboats	8,899	-	-	(890)	8,009
Wayfarer Dinghies	1,725	-	(242)	(148)	1,335
Optibat Dinghies	648	-	-	(65)	583
Other Dinghies	10,834	500	-	(1,083)	10,251
Feva Dinghies	1,731	-	-	(173)	1,558
Pico Dinghy	526	-	-	(53)	473
Topper Sailboards	334	-	-	(33)	301
	<u>539,914</u>	<u>6,295</u>	<u>(242)</u>	<u>(15,739)</u>	<u>530,228</u>