

**HELFORD RIVER SAILING CLUB**

**BALANCE SHEET AND ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**HELFORD RIVER SAILING CLUB**

**YEAR ENDED 30 SEPTEMBER 2023**

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40 Coinagehall Street  
Helston  
Cornwall

Date: 12 January 2024

**ACCOUNTANTS' REPORT**

In accordance with instructions given to us we have prepared, without carrying out an audit, the accounts set out on pages 2 to 7 from the accounting records of the Helford River Sailing Club and from information and explanations supplied to us.



.....  
Kitchen and Brown Accountants Ltd

**HELTFORD RIVER SAILING CLUB****TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	<u>2023</u>	<u>2022</u>
	£	£
Subscriptions & Entrance Fees	120,559	118,615
Bar Surplus (Note 1)	18,247	29,114
Catering Surplus (Note 2)	11,721	7,575
Trading Account (Note 3)	(60)	142
Clubhouse Income (Note 4)	9,605	7,350
Social Events (Note 5)	(3,526)	(2,505)
Moorings (Note 6)	43,449	11,280
Sailing Activities (Note 7)	(8,311)	(4,398)
Grants Received	-	2,667
Interest Received	700	13
	<hr/>	<hr/>
	192,384	169,853
Administration Wages	(26,425)	(30,405)
Administration (Pension contributions)	(486)	(760)
	<hr/>	<hr/>
	165,473	138,688
 <u>Less: OVERHEADS</u>		
Secretarial, Post, Printing & Telephone	7,679	7,873
Advertising	2,366	253
Rent & Rates	14,434	13,847
Heat & Light	11,228	12,102
Insurance	18,477	15,622
Clubhouse Maintenance & Refurbishment	7,413	8,347
Repairs & Renewals	345	3,293
Licences	1,364	995
Subscriptions & Donations	2,439	2,827
Cleaning & Waste Disposal	10,280	10,759
Legal & Professional	839	720
Accountancy Fees (including overprovision in previous year)	2,305	922
Bank & Credit Card Charges	4,774	3,584
Sundry Expenses	812	100
Under recovered VAT	(352)	(796)
Loss on Disposals of Fixed Assets	4,193	242
Depreciation (Note 8)	19,945	15,739
Interest Payable	4	2
	108,545	96,431
	<hr/>	<hr/>
<u>NET SURPLUS before Taxation</u>	56,928	42,257
Corporation Tax	2,693	-
	<hr/>	<hr/>
<u>NET SURPLUS for the Year</u>	<u>54,235</u>	<u>42,257</u>

HELFDORD RIVER SAILING CLUBBALANCE SHEET AS AT 30 SEPTEMBER 2023

		<u>2023</u> £	<u>2022</u> £
<u>FIXED ASSETS</u>	(Note 8)	543,765	530,228
<u>CURRENT ASSETS</u>			
Stock	8,078	5,925	
Sundry Debtors & Prepayments	16,207	6,638	
Bank Account - General	20,753	91,716	
Bank Account - Pontoon Fund	184,350	73,788	
Bank Account – Fabric Fund	45,139	20,001	
Cash Account	3,103	2,342	
	<u>277,630</u>	<u>200,410</u>	
<u>Less: CURRENT LIABILITIES</u>			
Sundry Creditors & Accruals	59,252	22,830	
Loan - Members (Interest Free)	645	645	
Loan - Slipway (Interest Free)	100	100	
Membership Bonds	1,750	1,750	
	<u>61,747</u>	<u>25,325</u>	
<u>NET CURRENT ASSETS</u>		215,883	175,085
<u>NET ASSETS</u>		<u>759,648</u>	<u>705,313</u>
Represented By:			
<u>CAPITAL ACCOUNT</u>			
General Fund	701,693	659,436	
Net Surplus for the Year	54,235	42,257	
	<u>755,928</u>	<u>701,693</u>	
Pontoon Fund	3,720	3,620	
	<u>759,648</u>	<u>705,313</u>	

M LOWE

.....  
Honorary Treasurer

12 January 2024

.....  
Date

**HELFORD RIVER SAILING CLUB****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

<u>1. BAR SURPLUS</u>	<u>2023</u>	<u>2022</u>
	£	£
Sales	140,509	131,158
<u>Deduct: Expenses</u>		
Bar Staff	63,933	48,668
Purchases	60,222	54,123
Stock Adjustment	(1,643)	(1,147)
Stocktaking Fees	(250)	400
	122,262	102,044
	<u>18,247</u>	<u>29,114</u>
Actual Gross Profit Percentage (excluding staff costs)	<u>58%</u>	<u>59%</u>
 <u>2. CATERING SURPLUS</u>	 <u>2023</u>	 <u>2022</u>
	£	£
Club Food Sales	98,496	92,254
<u>Deduct: Expenses</u>		
Purchases	86,775	12,114
Stock Adjustment	-	1,233
Staff	-	9,246
Outside Caterers	-	62,086
	86,775	84,679
	<u>11,721</u>	<u>7,575</u>
 <u>3. TRADING ACCOUNT</u>	 <u>2023</u>	 <u>2022</u>
	£	£
Sales	249	761
<u>Deduct: Expenses</u>		
Opening Stock	309	200
Purchases	-	728
Closing Stock	-	(309)
	309	619
	<u>(60)</u>	<u>142</u>

**HELFORD RIVER SAILING CLUB****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023/continued**

<u>4. CLUBHOUSE INCOME</u>	<u>2023</u>		<u>2022</u>
	£		£
Laundry	373		230
Showers	1,521		1,497
Electricity used in the kitchen	2,131		1,209
Flat Rent Income	4,100		2,750
Hire of Club	365		-
Advertising	1,030		1,651
Wayleave	-		13
Miscellaneous	85		-
	<u>9,605</u>		<u>7,350</u>
 <u>5. SOCIAL EVENTS</u>	 <u>2023</u>		 <u>2022</u>
	£		£
Income	5,122		-
<u>Deduct:</u>			
Expenses	8,648		2,505
	<u>(3,526)</u>		<u>(2,505)</u>
 <u>6. MOORINGS</u>	 <u>2023</u>		 <u>2022</u>
	£		£
<u>Income:</u>			
Deep Water Moorings	16,521		16,409
Pontoon & Foreshore	46,632	49,999	
Dinghy Park & Rack	2,555	2,845	52,844
	<u>65,708</u>		<u>69,253</u>
 <u>Deduct: Expenses</u>			
Deep Water Moorings	11,932	15,387	
Pontoon & Foreshore	10,327	42,586	57,973
	<u>43,449</u>		<u>11,280</u>

**HELFORD RIVER SAILING CLUB****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023/Continued**

<u>7. SAILING ACTIVITIES</u>	<u>2023</u>		<u>2022</u>
	£		£
<u>Income:</u>			
Junior Sailing	2,255		1,575
Training Courses	80		1,350
Adult Sailing	1,185		950
Dinghy Sailing	8		-
L'Aberwrac'h Entry Fees	476		797
Donation	1,000		-
	<u>5,004</u>		<u>4,672</u>
<u>Deduct: Expenses</u>			
Rescue Boat Repairs & Running Costs	9,638		3,878
Adult Sailing	1,036		513
Junior Sailing	229		419
Training Courses	491		984
Other Sailing Costs	724		1,677
Dinghies	1,197	13,315	1,599
	<u>(8,311)</u>		<u>(4,398)</u>



**HELFORD RIVER SAILING CLUB****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023/Continued****8. FIXED ASSETS**

	<u>30.09.22</u>	<u>Additions</u>	<u>Disposals</u>	<u>Depreciation</u>	<u>30.09.23</u>
	£	£	£	£	£
Clubhouse & Slipway	407,858	-	-	-	407,858
Pontoons & Moorings	56,678	-	(568)	(8,136)	47,974
Fittings & Equipment	26,176	2,835	(2,594)	(4,776)	21,641
Computer Equipment	894	-	-	(366)	528
Boat Equipment	9,069	2,659	(1,331)	(1,238)	9,159
Boat Engines	7,043	-	-	(2,669)	4,374
Rescue and Workboats	8,009	29,631	-	(801)	36,839
Wayfarer Dinghies	1,335	1,850	-	(318)	2,867
Optibat Dinghies	583	-	-	(183)	400
Other Dinghies	10,251	1,000	-	(1,225)	10,026
Feva Dinghies	1,558	-	-	(156)	1,402
Pico Dinghy	473	-	-	(47)	426
Topper Sailboards	301	-	-	(30)	271
	<u>530,228</u>	<u>37,975</u>	<u>(4,493)</u>	<u>(19,945)</u>	<u>543,765</u>