

HELFORD RIVER SAILING CLUB

BALANCE SHEET AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

HELFORD RIVER SAILING CLUB

YEAR ENDED 30 SEPTEMBER 2016

CONTENTS

	Page
Accountants' Report	1
Trading and Profit and Loss Account	2
Balance Sheet	3
Notes to the Accounts	4 to 7

40 Coinagehall Street
Helston
Cornwall

Date: 10 January 2017

ACCOUNTANTS' REPORT

In accordance with instructions given to us we have prepared, without carrying out an audit, the accounts set out on pages 2 to 7 from the accounting records of the Helford River Sailing Club and from information and explanations supplied to us.



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Kitchen and Brown
Chartered Accountants

HELFORD RIVER SAILING CLUB**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	<u>2016</u> £		<u>2015</u> £
Subscriptions & Entrance Fees	88,629		91,641
Bar Surplus (Note 1)	10,842		7,847
Catering Deficit (Note 2)	-7,811		-
Trading Account (Note 3)	-44		-662
Clubhouse Income (Note 4)	4,345		11,500
Social Events (Note 5)	-878		-2,161
Moorings (Note 6)	34,543		36,914
Sailing Activities (Note 7)	-10,927		-5,266
Interest Received	282		225
	<hr/>		<hr/>
Administration Wages	118,981		140,038
Administration (Pension contributions)	-17,867		-17,260
	-71		-
	<hr/>		<hr/>
	101,043		122,778
<u>Less: OVERHEADS</u>			
Secretarial, Post, Printing & Telephone	7,742		6,961
Advertising	1,513		126
Rent & Rates	18,451		13,345
Heat & Light	5,714		6,721
Insurance	9,969		9,655
Clubhouse Maintenance & Refurbishment	12,994		10,442
Licences	971		974
Subscriptions & Donations	5,060		2,440
Cleaning & Waste Disposal	6,755		3,380
Repairs & Renewals	105		231
Legal & Professional	1,904		447
Accountancy Fees	2,100		1,955
Bank & Credit Card Charges	2,068		2,075
Sundry Expenses	881		279
Unrecovered VAT	11,173		-
Depreciation (Note 8)	13,900		72,405
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<u>NET PROFIT before Taxation</u>	-257		50,373
Corporation Tax	-1,759		-
	<hr/>		<hr/>
<u>NET (DEFICIT)/SURPLUS for the Year</u>	<u>-2,016</u>		<u>50,373</u>

HELFORD RIVER SAILING CLUB**BALANCE SHEET AS AT 30 SEPTEMBER 2016**

		<u>2016</u> £	<u>2015</u> £
<u>FIXED ASSETS</u>	(Note 8)	558,053	548,467
<u>CURRENT ASSETS</u>			
Stock	4,377	7,017	
Sundry Debtors & Prepayments	3,899	4,377	
Bank Account - General	16,699	22,108	
Scottish Widows Deposit Account	83,681	66,406	
Cash Account	1,122	2,598	
	<u>109,778</u>	<u>102,506</u>	
<u>Less: CURRENT LIABILITIES</u>			
Sundry Creditors & Accruals	50,652	31,778	
Loan - Members (Interest Free)	645	645	
Loan - Slipway (Interest Free)	100	100	
Membership Bonds	1,750	1,750	
	<u>53,147</u>	<u>34,273</u>	
<u>NET CURRENT ASSETS/LIABILITIES</u>		56,631	68,233
<u>NET ASSETS</u>		<u>614,684</u>	<u>616,700</u>
Represented By:			
<u>CAPITAL ACCOUNT</u>			
General Fund		616,700	566,327
Net (Deficit)/Surplus for the Year		-2,016	50,373
		<u>614,684</u>	<u>616,700</u>

J LAKE

.....
Honorary Treasurer

9 January 2017

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Date

HELFORD RIVER SAILING CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**

<u>1. BAR SURPLUS</u>	<u>2016</u>		<u>2015</u>
	£		£
Sales	52,226		74,102
<u>Deduct: Expenses</u>			
Bar Staff	7,993		-
Steward	8,913		29,854
Purchases	21,438		38,147
Stock Adjustment	2,320		-2,586
Stocktaking Fees	720	41,384	840
	<u>10,842</u>		<u>7,847</u>
Actual Gross Profit Percentage	<u>53%</u>		<u>51%</u>
<u>2. CATERING DEFICIT</u>	<u>2016</u>		<u>2015</u>
	£		£
Sales	21,824		-
<u>Deduct: Expenses</u>			
Purchases	14,071		-
Staff	15,564	29,635	-
	<u>-7,811</u>		<u>-</u>
<u>3. TRADING ACCOUNT</u>	<u>2016</u>		<u>2015</u>
	£		£
Sales	324		223
<u>Deduct: Expenses</u>			
Opening Stock	1,709		589
Purchases	49		2,005
	<u>1,758</u>		<u>2,594</u>
Closing Stock	-1390	368	-1,709
	<u>-44</u>		<u>-662</u>

HELFORD RIVER SAILING CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**

<u>4. CLUBHOUSE INCOME</u>	<u>2016</u>		<u>2015</u>
	£		£
Laundry	94		86
Electricity used in Kitchen	131		1,960
Showers	841		1,099
Heating Oil used in Flat	216		779
Hire of Club	83		258
Advertising	1,995		1,760
Pool Table	164		248
Coffee machine	531		246
Miscellaneous	11		222
Flat Rent Income	300		3,500
Kitchen Rental	300		1,700
	<u>4,666</u>		<u>11,858</u>
<u>Deduct: Expenses</u>			
Clubhouse Coffee Machine Supplies	321		358
	<u>4,345</u>		<u>11,500</u>
	<u>2016</u>		<u>2015</u>
	£		£
<u>5. SOCIAL EVENTS</u>			
Income	967		-
<u>Deduct:</u>			
Expenses	1,845		2,161
	<u>-878</u>		<u>-2,161</u>
<u>6. MOORINGS</u>	<u>2016</u>		<u>2015</u>
	£		£
<u>Income:</u>			
Deep Water Moorings	10,214		11,930
Pontoon & Foreshore	33,424		32,415
Dinghy Park & Rack	5,572		5,004
Honesty Box	-		147
	<u>38,996</u>		<u>37,566</u>
	<u>49,210</u>		<u>49,496</u>
<u>Deduct: Expenses</u>			
Deep Water Moorings	10,321		12,330
Pontoon	4,346		252
	<u>14,667</u>		<u>12,582</u>
	<u>34,543</u>		<u>36,914</u>

HELFDORD RIVER SAILING CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016/Continued**

<u>7. SAILING ACTIVITIES</u>	<u>2016</u>		<u>2015</u>
	£		£
<u>Income:</u>			
Keel Boats	170		-
Junior Sailing	1,130		945
Training Courses	1,177		-
Dinghy Sailing	25		20
L'Aberwrach Entry Money	484		1,310
Sponsorship	-		631
	<u>2,986</u>		<u>2,906</u>
<u>Deduct: Expenses</u>			
Rescue Boat Repairs & Running Costs	5,008		3,482
Keel Boats	-		85
Adult Sailing	140		15
Junior Sailing	110		1,075
Training Courses	1,630		640
Other Sailing	1,998		933
Dinghies	1,547		308
Engraving	494		312
L'Aberwrach	716		1,322
Loss on sale of Boat	2,270	13,913	-
	<u>-10,927</u>		<u>-5,266</u>

HELFORD RIVER SAILING CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016/Continued****8. FIXED ASSETS**

	<u>30.09.15</u>	<u>Additions</u>	<u>Grants</u> <u>Received</u>	<u>Disposals</u>	<u>Depreciation</u>	<u>30.09.16</u>
	£	£	£	£	£	£
Clubhouse & Slipway	383,817	7,026	-	-	-	390,843
Pontoons & Moorings	84,181	-	-	-	-4,209	79,972
Fittings & Equipment	55,182	2,480	-	-	-5,766	51,896
Rescue and Workboats	7,268	12,250	-	-2,770	-1,675	15,073
Boat Equipment	2,810	-	-	-	-281	2,529
Boat Engines	8,610	-	-	-	-860	7,750
Wayfarer Dinghies	1,493	500	-	-	-199	1,794
Feva Dinghies	3,258	-	-	-	-326	2,932
Optibat Dinghies	1,219	-	-	-	-121	1,098
Topper Sailboards	629	-	-	-	-63	566
RS Vision Dinghies	-	4,000	-	-	-400	3,600
	<u>548,467</u>	<u>26,256</u>	<u>-</u>	<u>-2,770</u>	<u>-13,900</u>	<u>558,053</u>