

HELFORD RIVER SAILING CLUB

BALANCE SHEET AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

HELFORD RIVER SAILING CLUB
YEAR ENDED 30 SEPTEMBER 2017

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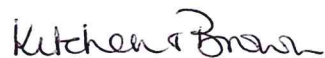
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40 Coinagehall Street
Helston
Cornwall

Date: 9 January 2018

ACCOUNTANTS' REPORT

In accordance with instructions given to us we have prepared, without carrying out an audit, the accounts set out on pages 2 to 7 from the accounting records of the Helford River Sailing Club and from information and explanations supplied to us.



.....
Kitchen and Brown
Chartered Accountants

HELFORD RIVER SAILING CLUB**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	<u>2017</u> £		<u>2016</u> £
Subscriptions & Entrance Fees	87,007		88,629
Bar Deficit (Note 1)	-20,458		10,842
Catering Deficit (Note 2)	-7,924		-7,811
Trading Account (Note 3)	-56		-44
Clubhouse Income (Note 4)	5,736		4,345
Social Events (Note 5)	-2,165		-878
Moorings (Note 6)	31,489		34,543
Sailing Activities (Note 7)	-6,067		-10,927
Interest Received	60		282
	<hr/>		<hr/>
Administration Wages	87,622		118,981
Administration (Pension contributions)	-16,726		-17,867
	-201		-71
	<hr/>		<hr/>
	70,695		101,043
<u>Less: OVERHEADS</u>			
Secretarial, Post, Printing & Telephone	9,958	7,742	
Advertising	1,651	1,513	
Rent & Rates	14,989	18,451	
Heat & Light	8,067	5,714	
Insurance	10,433	9,969	
Clubhouse Maintenance & Refurbishment	17,492	12,994	
Licences	980	971	
Subscriptions & Donations	4,803	5,060	
Cleaning & Waste Disposal	10,231	6,755	
Repairs & Renewals	-	105	
Legal & Professional	1,795	1,904	
Accountancy Fees	3,750	2,100	
Bank & Credit Card Charges	2,166	2,068	
Sundry Expenses	46	881	
Unrecovered VAT	12,372	11,173	
Profit on disposal of Fixtures & Fittings	-161	-	
Depreciation (Note 8)	13,858	112,430	13,900
	<hr/>		<hr/>
<u>NET DEFICIT before Taxation</u>	-41,735		-257
Corporation Tax	-1,721		-1,759
	<hr/>		<hr/>
<u>NET (DEFICIT) for the Year</u>	<u>-43,456</u>		<u>-2,016</u>

HELFORD RIVER SAILING CLUB**BALANCE SHEET AS AT 30 SEPTEMBER 2017**

		<u>2017</u> £	<u>2016</u> £
<u>FIXED ASSETS</u>	(Note 8)	567,173	558,053
<u>CURRENT ASSETS</u>			
Stock	5,010	4,377	
Sundry Debtors & Prepayments	4,776	3,899	
Bank Account - General	20,882	16,699	
Scottish Widows Deposit Account	23,769	83,681	
Cash Account	1,198	1,122	
	<u>55,635</u>	<u>109,778</u>	
<u>Less: CURRENT LIABILITIES</u>			
Sundry Creditors & Accruals	49,085	50,652	
Loan - Members (Interest Free)	645	645	
Loan - Slipway (Interest Free)	100	100	
Membership Bonds	1,750	1,750	
	<u>51,580</u>	<u>53,147</u>	
<u>NET CURRENT ASSETS/LIABILITIES</u>		4,055	56,631
<u>NET ASSETS</u>		<u>571,228</u>	<u>614,684</u>
Represented By:			
<u>CAPITAL ACCOUNT</u>			
General Fund		614,684	616,700
Net (Deficit) for the Year		-43,456	-2,016
		<u>571,228</u>	<u>614,684</u>

J LAKE

.....
Honorary Treasurer

8 January 2018

.....
Date

HELFORD RIVER SAILING CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2017**

<u>1. BAR DEFICIT</u>	<u>2017</u>		<u>2016</u>	
	£		£	
Sales	100,896		52,226	
<u>Deduct: Expenses</u>				
Bar Staff	10,845		7,993	
Steward	61,852		8,913	
Purchases	48,411		21,438	
Stock Adjustment	-714		2,320	
Stocktaking Fees	960	121,354	720	41,384
	<u>-20,458</u>		<u>10,842</u>	
Actual Gross Profit Percentage (excluding staff & steward costs)	<u>52%</u>		<u>53%</u>	
<u>2. CATERING DEFICIT</u>	<u>2017</u>		<u>2016</u>	
	£		£	
Sales	7,642		21,824	
<u>Deduct: Expenses</u>				
Purchases	4,325		14,071	
Staff	11,241	15,566	15,564	29,635
	<u>-7,924</u>		<u>-7,811</u>	
<u>3. TRADING ACCOUNT</u>	<u>2017</u>		<u>2016</u>	
	£		£	
Sales	25		324	
<u>Deduct: Expenses</u>				
Opening Stock	1,390		1,709	
Purchases	-		49	
	<u>1,390</u>		<u>1,758</u>	
Closing Stock	-1,309	81	-1,390	368
	<u>-56</u>		<u>-44</u>	

HELFORD RIVER SAILING CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2017/Continued**

<u>4. CLUBHOUSE INCOME</u>	<u>2017</u>		<u>2016</u>
	£		£
Laundry	99		94
Electricity used in Kitchen	-		131
Kitchen Rental	-		300
Showers	1,680		841
Heating Oil used in Flat	148		216
Flat Rent Income	2,100		300
Hire of Club	233		83
Advertising	1,502		1,995
Pool Table	54		164
Coffee machine	268		531
Wayleave	9		11
Miscellaneous	148		-
	<u>6,241</u>		<u>4,666</u>
<u>Deduct: Expenses</u>			
Clubhouse Coffee Machine Supplies	505		321
	<u>5,736</u>		<u>4,345</u>
 <u>5. SOCIAL EVENTS</u>	 <u>2017</u>		 <u>2016</u>
	£		£
Income	1,010		967
<u>Deduct:</u>			
Expenses	3,175		1,845
	<u>-2,165</u>		<u>-878</u>
 <u>6. MOORINGS</u>	 <u>2017</u>		 <u>2016</u>
	£		£
<u>Income:</u>			
Deep Water Moorings	14,594		10,214
Pontoon & Foreshore	29,096	33,424	
Dinghy Park & Rack	5,977	5,572	38,996
	<u>49,667</u>		<u>49,210</u>
<u>Deduct: Expenses</u>			
Deep Water Moorings	11,897	10,321	
Pontoon	6,281	4,346	14,667
	<u>31,489</u>		<u>34,543</u>

HELFORD RIVER SAILING CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2017/Continued****7. SAILING ACTIVITIES**

	<u>2017</u>		<u>2016</u>
	£		£
<u>Income:</u>			
Keel Boats	922		170
Junior Sailing	1,426		1,130
Training Courses	200		1,177
Dinghy Sailing	75		25
Rescue Boats	175		-
L'Aberwrach Entry Money	474		484
Shed keys	63		-
Sponsorship	250		-
	<hr/> 3,585		<hr/> 2,986
 <u>Deduct: Expenses</u>			
Rescue Boat Repairs & Running Costs	3,685	5,008	
Adult Sailing	404	140	
Junior Sailing	200	110	
Training Courses	1,148	1,630	
Other Sailing	836	1,998	
Dinghies	2,049	1,547	
Engraving	504	494	
L'Aberwrach	826	716	
Loss on sale of Boat	-	2,270	13,913
	<hr/> 9,652		
	<hr/> <u>-6,067</u>		<hr/> <u>-10,927</u>

HELTFORD RIVER SAILING CLUB**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2017/Continued****8. FIXED ASSETS**

	<u>30.09.16</u>	<u>Additions</u>	<u>Grants</u> <u>Received</u>	<u>Disposals</u>	<u>Depreciation</u>	<u>30.09.17</u>
	£	£	£	£	£	£
Clubhouse & Slipway	390,843	11,636	-	-	-	402,479
Pontoons & Moorings	79,972	-	-	-	-3,999	75,973
Fittings & Equipment	51,896	3,371	-	-159	-5,511	49,597
Boat Equipment	2,529	3,213	-	-	-574	5,168
Boat Engines	7,750	4,917	-	-	-1,267	11,400
Rescue and Workboats	15,073	-	-	-	-1,508	13,565
Wayfarer Dinghies	1,794	-	-	-	-179	1,615
Optibat Dinghies	1,098	-	-	-	-110	988
RS Vision Dinghies	3,600	-	-	-	-360	3,240
Feva Dinghies	2,932	-	-	-	-293	2,639
Topper Sailboards	566	-	-	-	-57	509
	<u>558,053</u>	<u>23,137</u>	<u>-</u>	<u>-159</u>	<u>-13,858</u>	<u>567,173</u>